



Blue Microphones Acquires the Assets of Summit Audio Inc.

With the asset acquisition, Summit Audio's production, sales and support will continue under the ownership of Blue Microphones

(Los Angeles, CA – April 6, 2011) Blue Microphones (<u>www.bluemic.com</u>), a leading innovator in microphone technology and design, announces the acquisition of the assets of Summit Audio Inc. (<u>www.summitaudio.com</u>), manufacturer of high-end signal processors and mic preamps. While continuing the tradition of quality characterized by both brands, Blue Microphones will be expanding the availability of Summit Audio products through improved supply and distribution, in addition to continuing new product development under the Summit brand.

"Acquiring Summit was a natural next step for Blue as we continue to grow and expand our studio and live microphone lines," said John Maier, CEO of Blue Microphones. "Now, supplemented with Summit's high-quality mic preamps and signal processors, we can bring a more complete offering to market and further our mission to deliver the highest-quality sound to our customers."

Blue Microphones has retained former Summit President Erik Papp as the head of business development for Blue's Signal Processing Division. Papp adds, "With Blue's exceptional growth and ability to extend Summit's legacy through new product development and enhanced distribution, I can't think of a better place for Summit Audio to be now and in the future."

Blue Microphones will continue the production of all current Summit product lines, under the Summit name. Customer support, marketing, and sales will be resourced from the Blue Microphones team. Effective immediately, orders for Summit Audio

products can be directed to <u>orders@summitaudio.com</u>, as Blue has initiated efforts to increase product supply moving forward.

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About Blue Microphones

Blue Microphones designs and produces an extensive line of award-winning microphones and recording tools for audio professionals, musicians and consumers. Founded in 1995, and headquartered in Southern California, Blue continues a lengthy tradition of innovative, cutting-edge design and astounding performance. Named as one of the fastest-growing companies by Inc. Magazine in 2010, Blue offers a range of recording tools for almost any application in both professional and consumer markets. From Blue's flagship recording tool, the Bottle, to the enCORE line of professional live mics, full line of USB and portable mic solutions, Blue has just the tool to capture your creativity. Check out the complete range of Blue products at www.bluemic.com and Summit Audio products at www.summitaudio.com.

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